

## Frederic Bastiat on Academic Degrees and Socialism (Illustrated)



The book has an active table of contents for easy access to each chapter. Frederic Bastiat was a French political economist, statesman, classical liberal theorist, and the French Assembly. He coined the important economic concept of opportunity cost. His ideas have become the foundation for libertarian and the Austrian schools of thought. Most of Bastiat's political writings were done during the years just before and immediately after the Revolution of February 1848 when France was rapidly turning to complete socialism. As a Deputy to the Legislative Assembly, Bastiat explained each socialist fallacy as it appeared and how socialism must inevitably degenerate into communism that it must fail. In this essay, *Academic Degrees and Socialism*, Mr. Bastiat criticized France's education system as follows: Do not tell me, then, how good a course of instruction is which has taught you nothing of what you ought to know and which leaves you dumbfounded and mute in face of the first wild idea that it pleases some fool to conjure up. Since you are not in a position to oppose truth to error, at least let the errors destroy one another. Refrain from muzzling the utopians and thereby setting up their propaganda on the pedestal of persecution. Mr. Bastiat also asserted the openness of a trusted education system as follows: The great mass of the workers, if not the middle classes, have taken an interest in the great social questions, and they will resolve them. They will succeed in finding for the words family, property, liberty, justice, and society other definitions than those provided by our system of education. They will rout not only the socialism that proclaims itself such, but also the socialism that does not know it is socialism. They will destroy your system of totalitarian state intervention, your centralization, your artificial national unity, your protectionist system, your official philanthropy, your

usury laws, your barbarous diplomacy, and your monopolistic education. Bastiat's reasoning still remains as relevant today as it was then. This essay is one of the most important essays about the deepest thoughts about socialism, closed education, and open education by Frederic Bastiat, one of the greatest thinkers of political economics on the planet. The Essay is already read more than a hundred years and it will still be read for another century due to its truths.

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